

**CRANE LAKE ASSOCIATION**  
**Statement of Operations and Funds**  
**as at December 31, 2020**

	2020			2019		
	Operating Fund	Capital Fund	Total	Operating Fund	Capital Fund	Total
<b>Income</b>						
Capital Reserve		\$ 5,300	\$ 5,300		\$ 5,360	\$ 5,360
Dues	\$ 7,400		7,400	\$ 8,040		8,040
Advertising	1,078		1,078	820		820
Interest	171		171	344		344
Newsletter	-		-	-		-
Other Income	50		50	628		628
	<u>8,699</u>	<u>5,300</u>	<u>13,999</u>	<u>9,832</u>	<u>5,360</u>	<u>15,192</u>
<b>Expenses</b>						
Insurance	3,720		3,720	3,662		3,662
Project Expenses	2,712		2,712	-		-
Capital Expense		1,315	1,315		674	674
Communications	1,081		1,081	1,023		1,023
Regatta	-		-	1,002		1,002
Association fees	739		739	753		753
Fire Equipment	752		752	703		703
Conference	-		-	-		-
Office and general	1		1	1,010		1,010
	<u>9,004</u>	<u>1,315</u>	<u>10,319</u>	<u>8,153</u>	<u>674</u>	<u>8,827</u>
<b>Excess of income over expenses</b>	- 304	3,985	3,680	1,679	4,686	6,365
Opening Fund Balance	<u>9,718</u>	<u>40,790</u>	<u>50,508</u>	<u>8,039</u>	<u>36,104</u>	<u>44,143</u>
Closing Fund Balance	\$ <u>9,414</u>	\$ <u>44,774</u>	\$ <u>54,188</u>	\$ <u>9,718</u>	\$ <u>40,790</u>	\$ <u>50,508</u>

**CRANE LAKE ASSOCIATION**  
**Balance Sheet**  
**as at December 31, 2020**

	<b>2020</b>	<b>2019</b>
<b>ASSETS</b>		
Current Assets		
Cash	\$ 9,642	6,639
Short term investments	45,645	45,474
Prepaid Expenses	-	-
Accounts Receivable	1,178	614
	56,465	52,728
Capital Assets	-	-
	\$ 56,465	52,728
<b>LIABILITIES</b>		
Current liabilities		
Accounts Payable & accruals	\$ 2,277	2,220
<b>FUNDS</b>		
Operating	9,414	9,718
Capital Reserve	44,774	40,790
	\$ 56,465	52,728

**Crane Lake Association - Treasurer's Report**  
**Fiscal year ending December 31, 2021; report date: July 12, 2021**

	<u>Actual to July 12, 2021</u>			<u>Unrealized Income &amp; Expenses</u>			<u>2021 Forecast</u>		
	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Total</u>	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Total</u>	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Total</u>
<b>Income</b>									
Member Dues	\$ 6,300		\$ 6,300	\$ 2,100		\$ 2,100	\$ 8,400		\$ 8,400
Capital Reserve		\$ 4,200	4,200		\$ 1,400	1,400		\$ 5,600	5,600
Advertising	-		-	1,000		1,000	1,000		1,000
Interest	55		55	75		75	130		130
Newsletter	-		-	-		-	-		-
Other Income	395		395	625		625	1,020		1,020
<i>Total Income</i>	<i>6,750</i>	<i>4,200</i>	<i>10,950</i>	<i>3,800</i>	<i>1,400</i>	<i>5,200</i>	<i>10,550</i>	<i>5,600</i>	<i>16,150</i>
<b>Expenses</b>									
Insurance	3,720		3,720	-		-	3,720		3,720
Project Expenses	-		-	800		800	800		800
Capital Expense		-	-		2,100	2,100		2,100	2,100
Communications	453		453	1,247		1,247	1,700		1,700
Regatta	-		-	800		800	800		800
Association Fees	685		685	120		120	805		805
Fire Equipment	180		180	620		620	800		800
Conferences	-		-	275		275	275		275
Office and general	0		0	500		500	500		500
<i>Total Expenses</i>	<i>5,038</i>	<i>-</i>	<i>5,038</i>	<i>4,362</i>	<i>2,100</i>	<i>6,462</i>	<i>9,400</i>	<i>2,100</i>	<i>11,500</i>
<b>Excess of income over expenses</b>	1,712	4,200	5,912	(562)	(700)	(1,262)	1,150	3,500	4,650
Opening Fund Balance	9,414	44,774	54,188	11,126	48,974	60,100	9,414	44,774	54,188
Closing Fund Balance	\$ 11,126	\$ 48,974	\$ 60,100	\$ 10,564	\$ 48,274	\$ 58,838	\$ 10,564	\$ 48,274	\$ 58,838
Accounts Receivable			(200)						
<b>Combined BMO and Tangerine balance 2021-07-12</b>			<b>\$ 59,900</b>						

**Crane Lake Association - Membership Summary**  
**Fiscal year ending December 31, 2021; report date: July 12, 2001**

<b>Membership Year</b>	<b>Paid Pre-AGM</b>	<b>Year Total Paid</b>
2021	96	
2020	100	119
2019	87	138
2018	86	145
2017	95	149
2016	93	142
2015	90	139
2014	89	146